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OC Development, Metropolitan Bldg Svcs Join Forces

By Rayna Katz



NEW YORK CITY—OC Development Management, a project management consultancy firm here, has acquired Metropolitan Building Services, a general contractor and construction management firm, GlobeSt.com has learned EXCLUSIVELY.

The combined company will be known as OCDM, an owner-focused, development management services firm providing project management and construction management services from project inception through construction and occupancy for varying types of commercial projects.

Prior to the acquisition, each firm had executed an array of commercial redevelopment projects, including the retail repositioning of 195 Broadway. A portion of the building's landmarked lobby was transformed into a retail galleria that will soon to be home to Nobu and Antropologie.

Other notable commercial projects handled by the combined firms include the ongoing redevelopment of 695 Sixth Ave. in Midtown South; the office and retail repositioning of 222 Broadway, a 750,000-square-foot office tower adjacent to the new Fulton Center transit hub; and the ongoing redevelopment of 575 Fifth Ave., a 545,000 square-foot commercial office building in Midtown.

OCDM is led by industry veteran Jonathan Ninnis, who will serve as principal and president. He is joined by principal and COO Michael Sci; principal and director of project management Jamil Lacourt, as well as principal and director of construction Paul Paleologos.

“We are dedicated to providing the highest quality development services while communicating openly, honestly and clearly to our clients,” says Ninnis. “This merger will allow us to expand our offering platform to support the entire project lifecycle at a higher level of detail and thereby significantly increasing the value of our services and success of our projects.

Prior to founding OCDM, Ninnis held positions throughout the real estate industry, including VP of development at L&L Holding Co., senior associate at VVA Project Managers and managing agent at Citi for Cushman & Wakefield.

In his new role as president, Ninnis will remain actively involved in the daily execution of the firm’s projects while also setting the strategic direction of the company and leading all business development efforts.

Sci served as a SVP at JLL within their corporate solutions division, where he was responsible for 12 million square feet throughout 13 states in the Northeast, Midwest and Southeast regions. Before that, he was the northeast national lead at TD Bank, where he managed the company’s new build capital plan, and worked at Citigroup as the North American head of retail.

As COO, Sci will be responsible for creating a platform for the efficient and transparent implementation of all business units within OCDM, including project management, construction management and asset reinvestment strategy.