

# COMMERCIAL OBSERVER

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## OC Construction Management Buys Out L&L Principals, Changes Name



General contractor **OC Construction Management** has bought out its original investors, **David Levinson** and **Robert Lapidus** of **L&L Holding Company**, the construction firm told Commercial Observer.

The firm, which was previously known as **OC Development Management**, will keep its leadership team of CEO **Jonathan Ninnis**, COO **Michael Sci**, and Director of Construction **James Robinson**. The company will focus on providing construction management and general construction services to real estate companies in the New York City area and the Northeast. It will also keep working on its current slate of projects.

“We are grateful for David and Rob’s investment, confidence and support over the last several years, which allowed us to accelerate our growth, build out a team of exceptional construction professionals, and gain invaluable expertise by taking on some of New York City’s most complex development projects,” Ninnis said in a statement. “We look forward to pursuing the next

chapter in the firm's history and partnering with leading developers to produce the next generation of great projects."

OC has teamed up with L&L on a few major construction projects, including L&L's redevelopment of **150 Fifth Avenue** into a headquarters for **Mastercard** and an office buildout for **JPMorgan Chase** at L&L's **390 Madison Avenue**. The firm also worked on the renovation of **Nuveen's 368 Ninth Avenue** (now **21 Penn Plaza**), the redevelopments of **695 Avenue of the Americas** and **780 Third Avenue**, and master planning for the redevelopment of **405 Park Avenue**.